



NOTICE IS HEREBY GIVEN THAT the Forty-Ninth (49th) Annual General Meeting (“AGM”) of Yee Lee Corporation Bhd (“YLC” or “Company”) will be held at STG Ipoh Old Town of No. 18A & 20A, Jalan Tun Sambanthan, 30000 Ipoh, Perak Darul Ridzuan on Monday, June 27, 2022 at 10.30 a.m. for the transaction of the following business:-

AGENDA

ORDINARY BUSINESS

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| 1. To receive the Audited Financial Statements for the financial year ended December 31, 2021 and the Reports of the Directors and Auditors thereon. | <i>Please refer to Explanatory Note 1</i> |
| 2. To re-elect Dato’ Lim A Heng @ Lim Kok Cheong who retires by rotation in accordance with Clause 83 of the Company’s Constitution and, being eligible, offers himself for re-election. | Resolution 1 |
| 3. To approve the payment of Directors’ fees amounting to RM90,000 in respect of the financial year ended December 31, 2021. | Resolution 2 |
| 4. To approve the payment of other benefits (excluding Director’s fee) up to RM3,000 to the Non-Executive Director from June 28, 2022 until the next AGM of the Company. | Resolution 3 |
| 5. To re-appoint Deloitte PLT as Auditors of the Company and to authorise the Director to fix their remuneration. | Resolution 4 |

SPECIAL BUSINESS

To consider and if thought fit, to pass the following ordinary resolution, with or without modifications:-

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| 6. Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016, the Constitution of the Company and subject to the approvals of the relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered to issue shares of the Company, from time to time, upon such terms and conditions, for such purposes and to such persons whomsoever as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being, and that such authority shall continue to be in force until the conclusion of the next AGM of the Company.” | Resolution 5 |
| 7. To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016 and the Company’s Constitution. | |

By Order of the Board

TAN BOON TING
SSM PC NO. 202008002544
(MAICSA 7056136)

OUI WOUI KEAN
SSM PC NO. 202008001219
(MAICSA 7067254)
Company Secretaries

Ipoh, Perak Darul Ridzuan
June 3, 2022

Notes:-

1. Appointment of Proxy

- (i) A member of the Company entitled to attend and vote at this meeting is entitled to appoint not more than two (2) proxies to attend and vote on his behalf. A proxy may but need not be a member of the Company.
- (ii) The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing or, if the appointor is a corporation, either under its Common Seal or under the hand of two (2) authorised officer, one of whom shall be a director, or of its attorney duly authorised in writing.
- (iii) Where a member appoints more than one (1) proxy, the appointment shall be invalid unless he specifies the proportion of his shareholding to be represented by each proxy.
- (iv) Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it hold.
- (v) The instrument appointing a proxy must be deposited at the Registered Office of Lot 85, Jalan Portland, Tasek Industrial Estate, 31400 Ipoh, Perak Darul Ridzuan not less than forty-eight (48) hours before the time appointed for holding the meeting or send by electronic mail to cs@yeelee.com.my follow by posting the original Form of Proxy to the Registered Office not later than June 25, 2022 at 10.30 a.m.
- (vi) In respect of deposited securities, only Members whose name appears on the Record of Depositors as at June 20, 2022 shall be entitled to attend the Meeting or appoint proxies to attend and/or vote on his behalf.

2. Explanatory Note on Ordinary Business

Note 1

This agenda item is intended for discussion only as under Section 340(1)(a) of the Companies Act 2016, the Audited Financial Statements do not require formal approval of shareholders. As such, this agenda item will not be put forward for voting.

3. Explanatory Note on Special Business

Ordinary Resolution

Resolution 5 - Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016

The proposed Resolution 5, if passed, will give a renewed mandate to the Directors of the Company, from the date of the forthcoming AGM, the authority to allot and issue ordinary shares of the Company up to an amount not exceeding ten percent (10%) of the Company's total number of issued shares for purpose of funding the working capital or strategic development of the Group. This would eliminate any delay arising from and cost involved in convening a general meeting to obtain approval of the shareholders for such issuance of shares. This authority, unless revoked or varied by the Company at a general meeting, will expire at the conclusion of the next AGM of the Company.

As at the date of this Notice, no new shares in the Company were issued pursuant to the mandate granted to the Directors at the last AGM held on September 22, 2021 which will lapse at the conclusion of the forthcoming AGM.